

BLUEBOOK OF PIANOS
PIANO APPRAISALS & REPLACEMENT COSTS
Rancho Santa Margarita, Ca. 92688

May 13, 2015

Dear Randal Birkey,

In reference to your inquiry regarding your Young Chang Professional Grand Piano, PB-185, 6'1", serial number YG 0128864. Manufactured in 1999. In Very Good condition, the action, strings, keys, and pinblock are in perfect working order and needs no reconditioning. Meticulously maintained in a climate controlled residential environment. When this instrument is tuned the value is \$11,480.00. Based on the age, condition, size, grade and rarity of this piano. This refers to the price that you would need to pay to buy the nearest equivalent to your piano. This is the actual value of your piano as it stands in your living room. This is the amount you want to insure your piano for in case of loss or damage. This is the amount an insurance company would pay for replacement in case of loss.

Designed for performance and music school use. It's a wonderfully balanced and versatile piano that does extremely well in intimate settings, yet just as suitable for the home. It is intended to be used for demanding individual pianists, and is perfect for professional studios, conservatories and other institutions, As in all sales, supply and demand will affect the price you can reasonably ask for your piano. The price you sell it for greatly depends on the condition and market conditions in your area.

YOUNG CHANG, Est. 1956 by three Kim brothers, Young, Chang and Jai-Sup in Seoul, Korea. Originally a factory assembling pianos from parts made by Yamaha, this was the first musical instrument company in South Korea. Young Chang Akki Co. Ltd. was incorporated in 1962 and started manufacturing their own pianos in 1968 after signing an agreement for technical support from Yamaha. In 1970 they built a new factory in Incheon, Korea and started exporting pianos in 1971. A second manufacturing plant, building pianos for export, was completed in 1976 and in 1977 they opened their own piano plate foundry.

In May 1979 Young Chang America was founded and in 1990 Young Chang purchased Kurzweil Music Systems, a major manufacturer of electronic keyboards. Joseph J. Pramberger began a complete redesign of the entire piano line in 1995. After success with his "Signature" models the Pramberger brand "Platinum" pianos were debuted in 2000. In January 2003, AND Music Corp. was formed as a wholly owned subsidiary of Young Chang Korea. AND Music Corp. includes Young Chang America and Kurzweil Music Systems.

Young Chang pianos, have been in international competition since 1967 and have won gold and silver medals for excellence in Germany, Switzerland, Spain and The Netherlands. Each component of the Young Chang is fastidiously matched and adjusted to perfection. The incredibly clear and full bodied tone is a tribute to this unusual dedication to excellence, as is its touch, durability, stability, and its mirror-like finish. Distributed in the United States by the company's wholly owned subsidiary, Young Chang America, Inc.

It takes us to the Royal George felt-works in England because only the finest felt will do for Young Chang hammers. It takes us to Germany and Japan for our premium core wire. From it we make the finest piano strings possible. It takes us to the forests of North America for our Sitka spruce. Light-weight but extremely strong, solid Sitka spruce is universally acknowledged as the ideal material for piano soundboards. And we go one better than most piano manufacturers by using this durable wood for our keys and backposts as well. Solid maple pin blocks and action parts are another hallmark of the best pianos. And Young Chang's maple comes from England, and Vermont. From only the best sources: Vermont, Michigan and Japan.

The appraisal values are stated in U.S. Dollars and are based on market values from several sources. Based on comparisons of pianos of this age, condition and nature offered for sale in newspapers and the internet by private parties, music stores, auction houses, and piano teachers, These values are certified through research in Directories of the Music Industry such as, The Presto Piano Buyers Guide, The Pierce Musical Instrument Atlas, The Encyclopedia of Automatic Musical Instruments and The Bluebook of Pianos, and the Piano Times Newspaper. Our appraisals strictly adhere to the Ethics and guidelines of The International Society of Appraisers and the Appraisers Association of America, Inc. All of our appraisals follow the mandates of the Uniform Standards of Professional Appraisal Practice, 2015.

Appraised by,
Robert T. Fürst - Author
Bluebook of Pianos
Rancho Santa Margarita, Ca. 92688

I declare that I hold myself out to the public as an appraiser or perform appraisals on a regular basis; and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. This information is provided "as is" without express or implied warranties. While every effort has been taken to ensure the accuracy of the information contained in this article, the maintainer assumes no responsibility for errors or omissions, or for damages resulting from the use of the information contained herein.

Inchon, S. Korea factory/ Young Chang name uprights,

1978-7800000	1985-0147000	1992-1755852	1999-2408643	2006-2592730
1979-7900000	1986-0199500	1993-1855446	2000-2429876	2007-2594900
1980-8000000	1987-0261000	1994-1954972	2001-2496752	2008-2603000
1981-8100000	1988-1300000	1995-2113092	2002-2528613	
1982-0015000	1989-1433342	1996-2223810	2003-2559247	
1983-0040000	1990-1537386	1997-2300865	2004-2576720	
1984-0094000	1991-1645012	1998-2367572	2005-2586250	

Inchon, S. Korea factory/ Young Chang name grands, # preceded by "G"

1978-7800000	1985-016000	1992-0067991	1999-0124210	2006-0142950
1979-7900000	1986-019600	1993-0075456	2000-0130384	2007-0143350
1980-8000000	1987-026100	1994-0083405	2001-0135688	2008-0144500
1981-8100000	1988-032000	1995-0093299	2002-0138359	
1982-004700	1989-045793	1996-0102956	2003-0140310	
1983-007300	1990-0053945	1997-0108940	2004-0141159	
1984-011000	1991-0061330	1998-0115767	2005-0142400	

Tianjin, China factory/Young Chang & Bergmann names

Upright serial numbers		Grand serial numbers	
1996-0001000	2003-00085733 Bergmann	1998-0000055	2004-0014027
1998-0004874	2004-00095439	1999-0002430	2005-0016040
1999-0023856	2005-00109860	2000-0003812	2006-0017023
2000-0040047	2006-00117280	2001-0005735	2007-0018920
2001-00054349	2007-00132300	2002-0009167	2008-0022200
2002-00067929	2008-00149000	2003-0012718 Y/C	
2003-00083811	Young Chang	2003-0012677 Berg	

Inchon, S. Korea factory/Young Chang Pramberger

Grands		Uprights	
2001-J0020631	2004-J00021810	2002-2531019	2005-2586000
2002-J0021124	2005-J00022340	2003-2559452	
2003-J0021546	2006-Sold to Samick	2004-2576987	